

I NAME, DURATION, SEAT, OBJECTS, ACTIVITIES and STRUCTURE

ARTICLE 1

The association has the form of an international non-profit association and bears the name "International Federation Model Automobile Racing", abbreviated IFMAR. All deeds, invoices, announcements, announcements, letters, orders and other documents issued by the association must state their name, immediately preceded or followed by the words "international non-profit association" or by the abbreviation "IVZW"/"ASBLI" as well as the precise designation of the seat of the association.

The association is established for an indefinite period.

The association acquires legal personality as from the date of the Royal Decree whereby the international association is recognized as a non-profit organization.

The association is governed by the Belgian Law of 27 June 1921 on non-profit organizations and the foundations, published in the Belgian Official Gazette of 1 July 1921 and as amended by the Law of 2 May 2002 and the Law of 16 January 2003 (hereinafter "VZW-law").

ARTICLE 2.- Seat

The registered office of the company is located at Tenierslaan 28, 1910 Kampenhout, Belgium. The board of directors can transfer these to any other location in Belgium. The Board of Directors is responsible for the publication of any change to the registered office of the company in the annexes to the Belgian Official Journal.

The board of directors is also authorized to set up offices and centres of operations in Belgium and abroad.

ARTICLE 3.- Purpose

The non-profit goal of the association is of international benefit:

By uniting national bodies of automobile clubs for radio controlled model sports, whether or not affiliated with continental blocks, mainly with a view to:

- Promote international friendship and cooperation through uniform construction and use of radio-controlled scale cars.
- Promoting and developing international standards with a view to maintain quality, safety, efficiency and facilitating worldwide meetings.
- Recording, interpreting and maintaining common racing formats.
- Encourage the use of progressive design and production techniques that offer greener alternatives at reasonable prices.
- Technology transfer and sharing knowledge to develop more efficient technologies.
- Act as the communication platform between the continental sport authorities and their members.
- Act as a communication platform with the various Extraordinary members working in this industry in order to ensure that the products placed on the market comply with our regulations, do not violate legal environmental provisions and remain affordable
- Find common solutions with other associations.
- International educational advantages including fields of mechanics, aerodynamics, electronics, international relations and character formation through the organization and coordination of international events on all continents.
- Ensuring that the running of model car racing events at a global level is independent of any or all prevailing commercial interests.
- To represent the interests of its members in all international affairs regarding radio controlled car events.
- Promoting the freedom of mobility through affordable sporting events trough all continents.
- The development of the facilities and services of member regions and associated members as well as the coordination of synergies between all members.
- Exercise jurisdiction with respect to sports disputes and all disputes that may arise in relation to World Championships.

- Enabling compliance with the environmental and safety laws on competitions and training courses.
- Retention of all results concerning IFMAR World races, Championships and the dissemination of information related thereto.

In order to achieve the goal, the association can implement all appropriate means, including:

- the creation of work committees;
- the organization of events and meetings;
- support for the activities of the member committees;
- publications
- the exchange of information.

ARTICLE 4.- Structure of IFMAR

The Bodies of the association are:

1: The General Assembly composed of the active members.

The chairman of the board of directors chairs this General Meeting and certain members, as further described in these articles of association, are entitled to attend these meetings.

2. The board of directors: Consists of an odd number of directors, with a minimum of three (3).

The Council elects from among its members a Chairman of the Board of Directors, Vice Chairman, Secretary, Treasurer (function usually exercised by the Secretary-General).

The Board of Directors determines the policy that must be pursued within the framework of the association's aim. To this end, he has the most extensive powers with the exception of those who reserve the law or the articles of association to other bodies

II MEMBERS

ARTICLE 5.- Admission

Candidate members address their request for membership to the Secretariat General.

For the Active Members, together with 1 copy of their Statutes in English and the list of their Board of Directors, as well as a list of member states. And possibly any additional information that can be requested from them.

If the applicant belongs to a continent where IFMAR is already represented, the IFMAR secretariat will inform the already existing Active Member from the region concerned. Within a month, they will notify whether they are transferring their authority, working together, merging or standing up for their rights. The position that is taken is presented to the Board of Directors, which decides sovereignly and definitively.

5.1.- Active members:

The association is composed of Belgian and / or foreign associations, legal entities and commercial companies duly established in accordance with their national laws and customs. More specifically International federations aiming to represent a group of countries through their national associations for radio controlled model cars, hereinafter called Active members

Normally limited to one Active Member by geographic continent or region as determined by IFMAR

5.1.1.- If, for political reasons, a country in its region cannot join the existing active member in that region, the Board of Directors can exceptionally accept such a country as an active member.

The Board of Directors of IFMAR will examine the application and decide on whether or not to grant temporary admission with a two-thirds majority of the votes present.

The Board of Directors has the discretion to decide that a particular candidate will not be accepted as an Active Member

Each Active Member is to be represented by its president or a representative belonging to the legal entity in question, appointed by its president

ARTICLE 6.– Rights and obligations of IFMAR members

6.1.- Rights of Active Members

- To be acquainted with the decisions of the General Assembly, the governing body, the accounting records and the members register.
- The right to place subjects on the agenda.
- The right to attend the General Meeting or to be represented.
- The right to vote in accordance with the provisions of the relevant meeting.
- The right to a special procedure in case of a dispute of exclusion (to be heard and 2/3 majority without presence requirement).
- The right to withdraw by registered mail.
- The right to participate in certain activities of the association.

The Active members as well as the Extraordinary Members will agree to abide by the current statutes and rules of IFMAR without reservation.

They will, within IFMAR, accept the decisions of international and local competent authorities and maintain them in their respective regions in consultation with IFMAR.

The Active Members can only accept those associations in their region as subsidiaries that adhere to the current articles of association, general regulations and regulations of IFMAR and any appendices thereto.

- 1.- The Active Members must provide the IFMAR Secretariat annually, before 15 November, with an update of their affiliated members / states and report any changes.
- 2.- Each Active Member shall report annually on its activities and the development of the sport in its region at the General Assembly. This report contains the number of members, organized events and participant numbers. The estimated total number of attendees in their region participating in International IFMAR events.
- 3.- Each Active Member autonomously determines its internal rules and operating budget, derived from the contributions of its own members. These rules may not contain provisions that are in conflict with IFMAR's articles of association. Each Active Member opens a bank account in its own name that it manages under its own responsibility.

5.- Active Members pay an annual membership fee, set annually at the General Meeting. Each member agrees to contribute to IFMAR development policy and implement the decisions taken

6.2.- Extraordinary Members

The governing body may allow Extraordinary Members (Associated Members). The application for such membership must be addressed in writing to the secretariat. The Board of Directors will decide in a discretionary manner and without further justification whether or not a candidate will be accepted as an Extraordinary Member.

6.2.1.- The Extraordinary Membership is available for any natural person, legal entity or RC model related organization against an annual contribution as decided by the Board of Directors and published on the IFMAR website. Membership is valid from 1 January for the current calendar year.

6.2.3.- Extraordinary members cannot nominate their representatives for the board and have no voting rights.

6.2.4.- Benefits and rights of Extraordinary Members:

- Attend and participate in the meetings for manufacturers, organized by IFMAR.
- Attending the General Assembly as an observer.
- Taking the floor at the General Meeting subject to admission or invitation (after a request stating the subject that will be sent to the Secretary-General in time to be placed on the agenda).

- Have proposals relating to RC racing be placed on the agenda of the General Assembly or Section Meetings.
- Participate in section meetings without voting rights.
- Participation in working groups, committees or specific working groups when requested by IFMAR.
- Subject to approval by IFMAR: exhibiting products, demonstrating them, where possible and without trade rights to meetings. (A fee may apply and IFMAR does not offer demonstration accessories, stands or furniture).
- Advertising by using the phrase "Associated Member of IFMAR" for marketing purposes.
- However, words such as "IFMAR Legal", "IFMAR accepted", "IFMAR preferred", "IFMAR recommended" can never be used.
- The term "In accordance with IFMAR rules" for advertising and / or commercial purposes may only be used if the specific product has also been inspected and approved by IFMAR.
- Unauthorized reference to IFMAR in advertising is subject to a ban on approval or the Extraordinary Member is excluded for five (5) years. In such cases no claims can be filed against IFMAR and IFMAR retains the exclusive right to accept or refuse application for membership or approval of products at any time.
- Receive early notification of proposed major constructive rule changes.
- If applicable, free advertising on one page in the relevant section of the electronic (pdf) version of the IFMAR manual. (Advertising of acceptable quality, pdf format A4 provided by the member)
- Being advertised as an Extraordinary Member (Associated member) on the IFMAR website (subject to the provision of an appropriate company logo)
- If applicable: An entry in the IFMAR handbook as an Extraordinary member (depending on the timely receipt of the application).
- Significant discounts on inspection / approval costs.

6.3.- Honorary Members

Persons to whom the Annual General Meeting has awarded the title "Honorary Member", To qualify for this title, the nominees must have provided excellent services to IFMAR for several years and no longer have any active positions within IFMAR.

They can attend the General Meeting without voting rights. Travel and hotel costs for attending can only be reimbursed if they are explicitly requested by the Chairman of IFMAR to be present. Such an invitation must be sufficiently motivated.

ARTICLE 7.- Dismissal -. Cancellation

The Active and Extraordinary Members can resign by means of a written explicit cancellation addressed to the General Secretariat. The dismissal will take effect at the end of the current fiscal year.

In accordance with the financial commitments that have been approved, the resigning member is obliged to pay the annual fees for the year in which the dismissal was made. In case of dissolution or other motivated compelling reason for a dismissal, a notice period is not required.

7.1.- Exclusion

- Whenever an Active Member is acting in a serious way contrary to the aims of IFMAR, opposes to agreements made in accordance with the articles of association or fails to pay its membership fee despite a written request to do so and after 6 months of arrears, either the Council or the Board or at least 1/5 of all Active Members can request the termination of its membership. The exclusion of an Active Member requires a special resolution of the General Meeting, on which at least half of the Active Members are present or represented and where a 2/3 majority of the votes of the present or represented Active Members are required for the decision.
- The Active Member whose termination of membership is requested has the right to appeal in writing to the General Meeting.

- Extraordinary Members acting in a serious way in violation of the goals of the association, who oppose agreements that were made in accordance with the articles of association or who do not pay their membership contribution despite a written request and after 6 months of arrears, can be excluded from membership by a discretionary decision of the Board of Directors.
- If the Board of Directors of IFMAR determines that the contractual or legal conditions of the Extraordinary Member no longer apply or if there is a substantial reason, such as serious breach of obligations, or action against the interests of the Association, or at the opening of In the event of insolvency proceedings with respect to the assets of the member, the Board of Directors has the right to terminate the connection without legal proceedings.

The exclusion will be communicated to the member concerned by registered mail. If a member is excluded, he can appeal against this decision to the board. The latter will reconsider the arguments against exclusion and will take a final decision within a month with a two-thirds majority of the votes present.

Resigning members, members who have been dissolved or who have been excluded, cannot claim reimbursement of contributions to the association.

7.2.- Suspension

If the Board of Directors decides that the contractual or legal conditions no longer apply because contributions have not been paid within thirty days of a written notice of default, it can, provided that a decision by a majority of the votes present or represented, suspend the concerned. The suspension results in the loss of the right to vote at the General Meeting, as well as the right to place candidates for election on the Board or to place an event on the International Sports Calendar or to request participation in IFMAR committees.

The suspension for non-payment will be cancelled as soon as all financial obligations have been met.

III SPORTS POWERS

ARTICLE 8.- Sporting Authority.

Members expressly acknowledge that IFMAR is the only international body overseeing motor sports scale, ie IFMAR has the exclusive right to take all decisions concerning the organization, direction and management of international model cars at world level, in particular, but not limited to the organization of IFMAR World Championships.

However, IFMAR may grant the Active Member sport authority within the Region of that Active Member

IFMAR will only give one Active Member the local Sports Authorization in that region and for all branches of radio controlled car races.

The right of this local Sports Authority may be revoked:

- At the request of the Active Member with the local sports authority. (for example, dissolution).
- By decision of the Board of Directors and if the Active Member no longer fulfils its financial obligations, the sports authority can be suspended. In this case it no longer has the right to participate in the discussions and votes, which are no longer within its competence.
- In case it no longer meets the requirements as legal identity / person

ARTICLE 9.- Exercise of the Sports power.

An Active Member exercises the said competence directly on the continental territory it represents. IFMAR must be kept informed of the composition and changes.

When an Active Member organizes an official IFMAR event, IFMAR will authorize this Active Member to exercise this authority through one of its member organizations that will be delegated only for that specific event.

This delegation can be:

Partially or in full (i.e. with regard to all sports activities), and in favour of a single group or member organizations, member (s) operating in the region concerned.

The Active Member who has been authorized to delegate its Local Sports Authorization remains fully responsible and bound to IFMAR for the use of its authority or delegation. Thus also for the outsourced organization or temporarily co-opted members with a view to the event in question. It shall not make any claim against IFMAR, including IFMAR's representatives, employees, and sub-contractors but shall indemnify these against any legal liability for claims or suits, including costs and expenses incidental to the concerned event.

Each Active Member can perform joint activities with the member organizations within its region. When coordinating an event approved by IFMAR, these should be in accordance with IFMAR's goals as well as with IFMAR's general policy.

IV MEETINGS

ARTICLE 10 – General Meeting

10.1.- Voting right

The General Meeting consists of all Active Members. Any Active Member who is not a natural person must, in order to exercise his rights as an id, appoint and have a duly authorized representative and has at least one vote at the General Meeting.

The members of the board of directors and the section chairs have the right to attend the meeting but do not have the right to vote, just as extraordinary members and honorary members do not.

10.2.- Powers of the General Assembly.

The General Assembly has full powers except those explicitly given to the IFMAR Governing Body by law or by the articles of association. It defines on the one hand the common policy that must be followed to achieve the objectives of IFMAR and on the other hand the means to be implemented.

The following points are reserved for the General Meeting:

- the amendment of the articles of association;
- the election of the members of the Board of Directors;
- choose an Active Member who will audit the accounts of IFMAR
- the approval of the budget and the accounts;
- the discharge of the members of the Board of Directors
- attend the annual reports and approve them
- approve the resolutions of the section meetings relating to technical or financial issues of general interest
- the dissolution and liquidation of the association;
- the exclusion of an Active Member by 2/3ths majority;
- the decision on the amount of the membership contributions;
- the decision on the organizational structures and working methods of the association;
- set up or consolidate committees or working groups, temporarily or otherwise, and approve or return their program for reconsideration;
- If applicable, confirm each year the Chairmen of Sports Committees appointed by the Board
- The dissolution treat the association according to article 14.

ARTICLE.- 11 Convening - Meeting.

- Meetings of the Ordinary General Meeting are held at least annually. The invitation thereto is sent electronically to all Active Members at least four weeks prior to the date on which the General Meeting will be held.
- The meetings are convened by the Chairman of the Board of Directors. A draft of the agenda will be attached to the invitation. Each point that is made by an Active Member at least 21 days prior to the meeting will be placed on the agenda.

- Extraordinary General Meetings may be convened by the Board of Directors or at the request of at least 80% of the Active Members. The invitation will be sent electronically to all Active Members at least eight weeks prior to the date of the Extraordinary General Meeting. The Board determines the agenda to be submitted to this meeting, taking into account the questions posed by an active member, insofar as they reach him in time
- The meetings preferably take place at the location of an IFMAR event.
- The meetings only deal with the items on the agenda, except for unanimous resolution of all members present or represented

ARTICLE 12.- Representation

Active members can be represented at the General Meeting by another active member with a special power of attorney. However, this may not have more than one proxy. The General Meeting deliberates only valid if the majority of the members are present or represented.

ARTICLE 13.- Conclusion

Each active member, provided that he meets the requirements of these articles and all financial obligations are met, has at least one vote.

Each Active Member each year has an additional cumulative number of votes for the General Meeting, based on the addition of the two figures from the table below.

IFMAR Active Member, cumulative extra votes at the General meeting

a/ Member States / states of the region : From 0 to 15: 1 From 1 to 20: 2

b/ IN THE PAST YEAR All classes RC participation at World championships PAST 2 YEARS (judged by Board): From 16 and more: 1, More than 20: 2

The number of votes can never be higher than four (4) per Active Member.

That voice must be unique and singular and cannot be divided into parts.

At an extraordinary general meeting or section meetings each member has only one vote.

Extraordinary members and honorary members have no voting rights, they may be present as advisors and address themselves to the General Meeting, if they have the permission of the Chairman.

Except in the exceptional cases provided for in these articles of association, decisions are taken with a simple majority of the active members present or represented. In case of equality the President has the deciding vote.

Decisions are notified to the Active Members by electronic mail within two (2) months after the General Meeting. Resolutions of the General Assembly are recorded in a register signed by the Secretary-General. They are divided into a specific file at the IFMAR headquarters or the secretariat where members can consult them. Copies or extracts must be signed by the Secretary-General.

The agenda procedure does not affect the absolute right of a member to submit proposals directly to the General Meeting, these direct proposals will be recorded in the minutes and will be voted in the next Directors, General, Extraordinary or section meetings where useful.

If the Board deems it necessary, a vote can be organized by electronic mail. In this case a period of fourteen (14) days is taken into account for the return of the vote, either electronically or in writing.

The decision of the vote and the time span for introducing any changes as a result of the voting by letter will be published within a further 15 days.

Written votes regarding decisions taken at the last General Meeting are not permitted.

ARTICLE 14.- Amendments to the Statutes - Dissolution of the association

- 14.1.- Notwithstanding articles 50§3, 55 and 56 of the VZW-Law, a proposal to amend the statutes or the dissolution of the association must come from the Board of Directors or at least eighty percent (80%).) of the active members of the association
- 14.2.- The board of directors must inform the members of the association at least three months in advance of the date of the General Assembly that will decide on the proposal. This General Meeting can only validly deliberate if it brings together two-thirds of the members, entitled to vote, present (or represented).
- 14.3.- No decision will be taken unless it is approved by a two-thirds majority.
- 14.4.- If, however, this General Assembly does not comprise two-thirds of the active members of the Association, a new General Assembly will be convened under the same conditions as above, with a minimum of fifty percent (50%) of the members, deciding definitively and validly on the proposal in question, by simple majority of votes, regardless of the number of members present or represented. In the case of an equal number of votes, the chairman of the meeting has the casting vote.
- 14.5.- The amendments to the articles of association only become effective after approval by the competent Belgian authority and will be published in accordance with articles 50§3 and 51§3 of the VZW-Law.
- 14.6.- Dissolution
- 14.6.1.- The General Assembly is convened to discuss the proposals relating to the dissolution of the association by the Board of Directors or by at least 50% of all Active Members. The invitation and the agenda are drawn up in accordance with the relevant provisions of CHAPTER IV of these articles of association.
- 14.6.2.- The deliberation and decision-making on the dissolution shall take place with due observance of the quorum and the majority of the modification of the aim set out in Article 14 of these articles of association. As soon as the decision to dissolve the association is taken, the association will always state that it is an "IVZW in dissolution".
- 14.6.3.- In case the proposal concerning the dissolution of the association is approved, the General Meeting will appoint one or more liquidators. The General Assembly will describe their assignment.
- 14.6.4.- In case of dissolution and liquidation of the association, Extraordinary General Meeting will decide on the destination of the assets of the association. These assets must be assigned to another non-profit association with a similar or related purpose.
- 14.6.5.- All decisions regarding the dissolution, the settlement conditions, the appointment and termination of the liquidation of the liquidators, the conclusion of the liquidation and the destination of the assets of the association shall be deposited at the registry and be made public. in the Appendices to the Belgian Official Gazette.

ARTICLE 15.- Section Meetings.

Different disciplines can be divided into departments with their own section of chair that are part of the board. There is at least one annual Section meeting, preferably during an Event.

- 15.1.- If an Active Member involved in the relevant section cannot attend the section meeting, it may be represented by another Active Member This person may only have one proxy vote that is submitted in writing to the chairman.
- 15.2.- One vote per Active Member with activities in the relevant section. Votes are by simple majority of the votes present or represented
- 15.3.- Voting on items added to the Meeting Calendar section at the meeting will only be effective for immediate voting when 2/3 of the section is represented.

- 15.4.- If the section meeting or if the section chair deems it necessary, an electronic voting can be set up by e-mail. In this case, a time limit of fourteen (14) days is taken into account for the return of the vote, either electronically or in writing. The decision of the vote and the timescale for entering any changes as a result of the voting by letter will be published within a further 15 days.
- 15.5.- Electronic / Written voting that affects other sections or decisions taken at the last General Meeting is not permitted.
- 15.6.- Obvious mistakes, typing errors, unreasonable or illegal can be corrected without voting provided that all members are duly informed.

V. BOARD OF DIRECTORS

ARTICLE 16 - Composition

The board of directors consists of at least 3 members. The number of directors must always be an odd number. The council chooses from its members a chairman, vice chairman, a treasurer, section chairmen and a secretary.

Various board functions can be cumulated.

16.1.- Appointment

The Directors are appointed by the General Meeting for a period of four years and can be re-elected. The members of the board must represent the active members of IFMAR. Each active member appoints his candidate representative separately to the board. Proposals for such positions must be submitted to the secretariat at least 40 days before the General Assembly

In case of a vacancy during a mandate, a temporary administrator may be appointed by the board of directors. In this case, he completes the mandate of the director that he replaces until the next General Meeting.

16.2.- Introduction

Directors can be dismissed by the General Assembly with a two-thirds majority of the active members. Each Member of the Board of Directors may resign after written notification to the Board of Directors. A director must continue to execute his mandate after he has submitted his resignation until he can reasonably be replaced

16.3.- Convening - Meetings of the Board of Directors

16.3.1.- The Chairman convenes the meetings of the Board of Directors whenever the interest of the association calls for it, but at least twice a year. Attendance via video conferencing is used as much as possible to control operating costs.

The Board of Directors is chaired by the Chairman or, in his / her absence, by the Vice-Chairman.

16.3.2.- The convocation will be sent by e-mail or another electronic means of communication at least ten days before the date of the meeting. A Director may be represented by another director who, however, cannot have more than one proxy.

16.4.- Authorizations

The Board of Directors has all the powers of management, except those reserved to the General Meeting. Especially the following tasks

- The preparation of the policy and recommendations for the General Assembly
- The implementation of the policy and the decisions of the General Assembly
- The implementation of the budget
- The preparation and presentation of the international PR activities
- The preparation of the organizational structures and working methods of the association
- The preparation of the contract to define the role, tasks, budget, etc. of the Secretariat
- Preparing the rules for payments of expenses and reimbursement of members of the board of directors
- The acceptance of Active and Extraordinary Members
- The exclusion of Extraordinary Members
- Providing a successor in case of early dismissal of a Director for the termination of the director's mandate in question
- The issuance and amendment of the Rules of Procedure

- 16.4.1.- The Board of Directors may delegate part of its management powers to one or more persons who may or may not be Directors. However, this delegation of authority cannot relate to the general management of the association nor to the general powers of the Board of Directors.
- 16.4.2.- The members of the Board of Directors cannot make decisions without the approval of the General Meeting regarding the purchase or sale of immovable property of the association and / or taking out a mortgage. These restrictions on jurisdiction cannot be invoked against third parties, even if they have been published. Actions in violation of these internal restrictions lead to the internal liability of all concerned Directors.
- 16.4.3.- Members of the Board of Directors have the right to participate ex officio in all IFMAR meetings
- 16.5.- Conclusion by the Board of Directors
Subject to conflicting provisions in these articles of association, the Board of Directors deliberates in a valid manner, regardless of the number of members present or represented and votes are cast by a majority of two thirds of the votes. Each effective director has a vote. In the event of a tie, the Chairman has the casting vote. Decisions are recorded in a register signed by the Secretary-General, which is kept and kept available to the members of the association.

VI THE CHAIRMAN of the Board of Directors

ARTICLE 17.

- 17.1.- The Chairman chairs the General Meetings of IFMAR. In the event that the chairman is unable to fulfil his duties, he will be replaced by a member of the board of directors.
- 17.2.- The Chairman is elected for a period of four years but can only be re-elected for three periods of four years. He begins to exercise his duties at the date set by the General Meeting.
- 17.3.- Two consecutive Presidents cannot come from the same Active Member

VII THE SECRETARY-GENERAL

ARTICLE 18. Appointment

The Secretary-General is appointed and / or dismissed by the Board of Directors with 2/3 of the votes present or represented. He is assisted in his activities by the Board of Secretaries. The Secretary-General remains in office until the appointment of a new secretary-general and / or the transfer of all his powers.

- 18.1.- Attributions: The Secretary-General is responsible for the daily management of the association, the execution of the decisions of the General Assembly and the preparation of the meetings of the latter. He must report IFMAR activities to the General Assembly and manage the financial resources. The Secretary-General has the right to attend ex officio all meetings of IFMAR. The powers and functioning of the General Secretariat are determined by the Board of Directors. He will be helped by a secretary's council.

VIII. THE COUNCIL OF SECRETARIES

ARTICLE 19. - Composition - appointment

The secretary's council is an advisory body consisting of the secretary or a representative, duly mandated, of each active member of IFMAR. They communicate among themselves via electronic applications

- 19.1.- Attributions: The Committee of Secretaries assists the Secretary-General with the implementation and development of the official policy of the Board of Directors and the General Assembly. They inform the association they represent of the actions being taken

IX. GENERAL PROVISIONS

ARTICLE 20 - External representation

Legal steps, both with the claimant and with the defendant, are followed by the Board of Directors, represented by its Chairman, the Secretary-General or a designated director, each acting individually. All acts binding on the association are signed, except in the case of special proxies, by two of the above-mentioned representatives who do not have to justify the powers granted to third parties.

ARTICLE 21 - Interpretation

The current Statutes are printed in Dutch. If these statutes or any IFMAR regulation, guidelines or guidelines are to be interpreted, IFMAR's board of directors is the only body that interprets such rules.

ARTICLE 22 - Language

The official language of IFMAR is English. Any other language may only be used in correspondence or debate if sufficient translation is given. The English language or translation is in all cases decisive

X SPORT COMMISSIONS

ARTICLE 23 - Sporting committees

- 23.1.- If necessary, IFMAR's general management body may set up permanent or ad hoc committees or working groups. In that case, the members and chairs of such committees, deputies of the extraordinary members, where appropriate, shall first be appointed by the IFMAR Board.
- 23.2.- The next General Assembly confirms the committee by a majority vote
- 23.3.- The chairman of the committee is responsible for the activities, preparatory activities, minutes of meetings, final reports, etc. In these activities he is assisted by the secretary-general.
- 23.4.- The chairman of the committee reports on the activities of his committee to the General Assembly and submits his recommendations for approval.

XI FINANCES

ARTICLE 24 - Finance

- 24.1.- All officers under IFMAR are voluntary and non-remunerated but are entitled to reimbursement of related expenses that are duly justified and documented by originals. Subject to the consideration of the General Meeting.
- 24.2.- The resources and financial resources available to IFMAR will be derived from:
- The annual contributions paid by the members.
 - Income and interest on property or real estate owned by IFMAR.
 - The income from general services and publications
 - Any fees and contributions that the board and / or the General Meeting should collect.
 - Income generated directly or indirectly from sports activities, including the IFMAR events.
 - Gifts and legacies
 - Subsidies from public or private institutions
- 24.2.1.- Expenditure in excess of 3000 Euro must carry two signatures.
- 24.3.- The size of the contributions and the payment conditions are determined by the Board of Directors with two thirds of the votes.
It will not exceed an amount of 100,000 euros (€ 100,000.00) per member. Additional contributions may be charged for specific projects of active members and extraordinary members or committees if necessary.
- 24.4.- No Member can assert or exercise any claim on the assets of the association because of the sole capacity of a Member. The exclusion of rights to the assets of the association is at all times mandatory: during membership, upon termination of membership for whatever reason, at the dissolution of the association, etc.

End